

Citizens Credit Card Insta Buy Application Form

I hereby would like to apply for Citizens Insta Buy (CIB) Credit Card Loan as follows:

Name of the Cardholder: _____

Citizens Credit Card

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Number:

Expiry Date:

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Telephone Number: _____ Mobile Number: _____

Details of the Item Purchased:

Name and address of the outlet from which transaction has been made : _____

Name of the Item: _____

Manufactured by: _____

Model Number/ Name: _____ Serial Number: _____

Amount of Service/Product : _____

Transaction Amount : _____

Installment Tenure (Months):

3

6

9

12

15

18

 Interest Rate : _____

Amount of the Insta Buy Value : _____

Monthly EMI : _____

I hereby declare that I have read and understood terms and conditions of Citizens Bank International Ltd. mentioned overleaf governing Citizens Bank International Ltd Insta Buy (EMI) Scheme and credit card. I agree to abide by these rules.

Signature of Cardholder

Date:

Note:

Please leave this form along with the VAT Bill of Goods/Service purchased at any Branches of Citizens Bank international Ltd. or Citizens Credit Card Unit, Narayanhiti, Kathmandu. We hereby declare that the information provided above is correct and true to the best of our knowledge.

Terms & Conditions

1. Citizens Credit Card Installment product is available to its local currency credit card members holding Visa Card hereinafter referred to as the Citizens Credit Card.
2. Citizens Credit Card installment facility is hereinafter referred to as "Citizens Insta Buy" (CIB).
3. The purpose of CIB is to allow Citizens credit cardholders to purchase goods and services offered by the Merchants and transfer such transaction(s) to CIB using the limit available on his/her Credit Card and repay the amount of purchase into equal monthly installment in accordance with these CIB terms and conditions.
4. CIB Account means: Sub-accounts/ limits within the allowed Credit Limit to facilitate transfer of a transaction or balance from the card account to the installment account.
5. Financial Charge means a rate applicable for the difference tenors and offers, based on the payment factor.
6. Total CIB value, means: the purchase price of the product with applicable financial charge, which is required to be paid by the cardholder, within the installment tenure as agreed.
7. EMI Amount means: the total value plus interest divided by the number of months opted under CIB facility.
8. CIB Tenor means: the number of monthly installment opted by the cardholder under CIB.
9. If the customer meets credit card terms and conditions of Citizens, he/she may be eligible for enrolling to CIB. CIB is available for basic and supplementary Credit Card members and will only be offered to those customers, who abide by the credit terms and conditions and meet minimum transaction limit of 10,000.
10. All retail except quasi cash transactions made within Nepal (greater than or equal to Rs. 10,000) on the card account can be converted into CIB. Citizens may anytime upon giving prior notice to the customer may change above mentioned minimum transaction limit.
11. CIB will be available against purchase of the goods and services from any of the Merchant Outlets within Nepal.
12. The EMI amount will be posted to the cardholder's Card account on due date of CIB and the same will be treated as normal card transactions thereafter. The cardholder will be required to repay the EMI amount along with the other card dues on the due date printed in the credit card statement.
13. Under the credit card terms and conditions if the customer is unable to effect the full payment for the due amount as mentioned in credit card statement on or before the payment due date, the customer is liable to pay financial charges/service fee as per prevailing credit card terms and conditions.
14. Customer will be charged to regular existing credit card financial charges/service fees applicable to the credit card account on the outstanding balance transaction(s) amount to be transferred into CIB from the day of transaction till the date of transfer into CIB. This charge will be levied as per the overall financial charge on the credit card on the next billing date.
15. CIB financial charge will be levied on the card account on the date of transfer of amount/transactions from credit card account to CIB from the transfer date to next billing date.
16. The goods and services offered by the Merchant, the installment charge rate and the number of the monthly installment to be paid (the CIB tenor) for each goods and services shall be determined by Citizens. The CIB terms and conditions including interest rate and tenor may vary from one offer to another.
17. If the cardholder is interested in availing any offer under CIB, he/she may sign a form if available with the merchant after making the purchase or may visit Credit Card Unit directly to complete required formalities. On receiving the application form, Bank will approve /decline application as per the laid condition and criteria. Upon approval, the transaction will be booked/converted to CIB in accordance with CI terms and conditions and the provisions applicable to the specific offer.
18. Cardholder may also call at the Credit Card Unit-Corporate Office to convert and or book in IB transaction. Citizens reserve the right to accept/reject the request for conversion of the transaction.
19. Citizens will process and authorize CIB transaction only if the additional limit is approved for CIB transaction.
20. If the purchase amount is directly booked in CIB, the same will not appear in the card statement and if already purchased item is booked in CIB, a credit card entry for same item will appear in next credit statement from the date of CIB booking.
21. The amount to be paid every month (EMI) will be computed by dividing the total CIB value plus applicable interest by the CIB tenor.
22. EMI shall be billed to the cardholder starting from the statement following the statement of immediate billing date plus applicable interest by IB tenor.
23. When a customer makes a purchase(s) under CIB, the monthly minimum due on the statement will be outstanding transactions multiplied by the required minimum payment percentage plus the CIB monthly installment(s) determined by Citizens, plus any excess amounts over the credit limit and past due amount, if any.
24. If the cardholder pays less than the monthly minimum due on the date specified in the cardholders credit card monthly statement then charges as per existing credit card Terms and Conditions governing the issuance and use of Citizens cards will become applicable including on the CIB EMI amount.
25. In case the credit card is cancelled or is delinquent for a specific period as determined by Citizens from time to time or not renewed by Citizens or cardholder, the IB transaction will be terminated automatically and the cardholder will be liable to pay the remaining installments immediately upon receipt of the next statement of account.
26. Citizens will not be liable for any damage or loss incurred by the cardholder arising out of purchase, installation, use or otherwise of the good(s) and/or service(s) under CIB for any negligence breach of statutory or other duty on the part of the Merchant nor shall Citizens be responsible in any way for the quality of good(s) and/or service(s) purchased under IB. Any complaint about the quality of good(s) and service(s) purchased shall be referred to the supplier or the merchant and shall not affect cardholder's obligation to continue paying CIB monthly EMIs to Citizens.
27. Citizens reserve the right to anytime and without any prior notice or liability to the cardholder in any manner whatsoever to terminate CIB or cancel or vary its benefits or feature or vary terms and condition. Citizens is also entitled to determine the minimum and maximum amount of purchase allowed under IB for each particular offer.
28. Citizens reserves the right to disqualify any cardholders for further participation, if in its judgments, the cardholder has in any way violated CIB terms and conditions or has violated the credit card terms and conditions.
29. Citizens shall be entitled to disallow/refuse any application form submitted by the customer to it under CIB without assigning any reason whatsoever.
30. Citizens shall not be liable if it is unable to perform its obligation under these terms and conditions for any reason whatsoever. Further Citizens shall not be held responsible for any delay in transmission of information to Citizen from the Merchant or the Third Party.
31. These terms and conditions shall be, without prejudice to the existing credit card conditions governing the issue of and use of Citizens Credit Card, shall apply to CIB.
32. The Cardholder will be allowed the option of pre paying the total CIB outstanding by the way of a lump sum payment.
33. If any time, disputes arise in connection with the IB or these terms and conditions, Citizens' decision in connection with the same shall be final and binding. Citizens' Reserves the right to terminate the CIB without prior notice.